

6.4.2 Funds / Grants received from non-government bodies, individuals, philanthropists (covered in Criterion III)

Year	Name of the non government funding agencies/ individuals	Purpose of the Grant	Funds/ Grants received (INR in lakhs)
NIL	NIL	NIL	NIL

Bharat Ins
Mangalpally
R.R. Dist

opers during the year (not

Link to Audited Statement of Accounts reflecting the receipts
--

NIL


PRINCIPAL
Institute of Technology
(V), Ibrahimpatnam (M),
- 501 510. Telangana.



BHARAT INSTITUTE OF TECHNOLOGY

Mangalpally, Ibrahimpatnam, R.R. District, PIN-501510

(Affiliated to JNTUH, Approved by AICTE and PCI, New Delhi. Accredited by NAAC)

6.4 Financial Management & Resource mobilization

6.4.1 Institution conducts internal and external financial audits regularly

- To maintain financial responsibility, ensure good accounting practices within the organization, and offer a suitable framework for audit compliance for better governance, external auditors conduct internal audits of the institute.
- Empower the institute's management to hold it accountable for its actions by conducting timely accounting and auditing in compliance with state regulations, management-established guidelines, and optimal state and central government practices.
- Where entrusted, to provide technical guidance and support to institutions to enhance their accountability, as a facilitator.
- Audited income and expenditure statement along with audited accounts of the institutions for the last 5 years are given in Additional Information.

6.4.2 Funds/Grants received from non-government bodies, individuals, philanthropers during the year

- Nil

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

The management have mandated the institute to ensure

- Optimum utilization of assets i.e. land, buildings, equipments, vehicles, furniture etc. which are already in place and to be created in future.
- Effective administration that nurtures quality and promotes a competitive environment that results in additional revenue generation.
- Attracting Govt./Private Grants and CSR funds to the maximum extent possible.



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PRINCIPAL

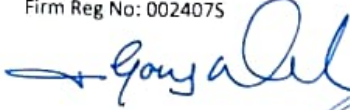
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BHARAT INSTITUTE OF TECHNOLOGY
(Sponsored by CHINTA REDDY MADHUSUDHAN REDDY EDUCATIONAL SOCIETY)

Balance Sheet as at March 31, 2023

Corpus Fund and Liabilities	Amount	Assets	Amount
Corpus Fund	29,86,68,930	Fixed Assets	92,80,997
Statutory Liabilities	(72,194)	Other Deposits	17,100
Salaries Payable	1,58,62,345	Fee Receivable	5,82,51,315
Trade Payables	9,40,849	Loans & Advances	16,44,179
Examination Fee Payable	12,71,416	Cash-in-Hand	64,989
Grants Received	2,40,306	Bank Accounts	39,23,648
Project Works	9,452		
Inter Unit Balances	(24,37,38,876)		
Total	7,31,82,228	Total	7,31,82,228

For Narotham Madhav & Ramesh
Chartered Accountants
Firm Reg No: 002407S



P. Gopi Krishna
Partner
M.No: 232800

Date: Dec 30, 2023
Place: Hyderabad



BHARAT INSTITUTE OF TECHNOLOGY

(Sponsored by CHINTA REDDY MADHUSUDHAN REDDY EDUCATIONAL SOCIETY)

Statement of Income and Expenditure for the financial year ended March 31, 2023

Expenses	Amount	Income	Amount
Salaries	2,43,78,199	Fee Receipts	4,43,44,780
Academic Programme Expenses	23,30,893	Other Income	(2,22,744)
Affiliation and Other Fees	8,57,500		
Common Service Fee	10,19,500		
Inhouse Training Fee	1,03,06,080	Deficit for the year	61,48,782
Lab Expenses	48,056		
Library Expenses	1,32,713		
Examination Expenses	53,479		
Bank Charges	35,184		
Electricity Charges	2,32,599		
Functions and Meetings	5,02,295		
Postage and Telephone Charges	5,26,833		
Internet Charges	2,20,000		
Printing and Stationery	17,93,527		
Office Maintenance	2,82,050		
Advertisement Expenses	11,68,376		
Insurance	23,390		
Rates, Taxes and License	2,22,342		
Repairs and Maintenance	18,65,200		
Staff Welfare Expenses	6,93,367		
Travelling and Conveyance	7,40,888		
Professional and Consultancy Expenses	14,15,714		
Rent	76,500		
Depreciation	11,66,071		
Other Expenses	1,80,063		
Total	5,02,70,818	Total	5,02,70,818

For Narotham Madhav & Ramesh

Chartered Accountants

Firm Reg No: 002407S

P. Gopi Krishna

Partner

M.No: 232800

Date: Dec 30, 2023

Place: Hyderabad



UNIT: BHARAT INSTITUTE OF TECHNOLOGY
FIXED ASSETS & DEPRECIATION SCHEDULE FOR YEAR ENDED 31.3.2023

S. No.	Name of the Asset	Rate of Depreciation	Gross Block					Depreciation Block					Net Block as on 31.03.2023	
			Balance as on 01.04.2022	Additions		Deductions	Balance as on 31.03.2023	Balance as on 01.04.2022	Depreciation on Additions		Depreciation for the F.Y.2022-23	Deductions/Adjustments		Balance as on 31.03.2023
				Upto 03.10.2022	After 03.10.2022				Upto 03.10.2022	After 03.10.2022				
1	BUILDINGS	10%	2,38,61,732	-	-	-	2,38,61,732	1,64,86,706	-	-	7,37,503	-	1,72,24,209	66,37,523
2	COMPUTERS & PERIPHERALS	40%	34,49,134	-	-	-	34,49,134	34,35,009	-	-	5,650	-	34,40,659	8,475
3	ELECTRICAL AND FITTINGS	10%	16,02,756	15,560	-	-	16,18,316	8,72,429	1,556	-	74,589	-	9,47,018	6,71,298
4	FURNITURES & FIXTURES	10%	21,45,253	15,150	29,400	-	21,89,803	17,29,368	1,515	1,470	44,574	-	17,73,942	4,15,862
5	LAB EQUIPMENT & OFFICE EQUIPMENT	15%	1,04,94,532	-	85,430	-	1,05,79,962	88,82,687	-	6,407	2,48,184	-	91,30,871	14,49,091
6	LIBRARY BOOKS	40%	46,58,855	-	-	-	46,58,855	45,29,164	-	-	51,876	-	45,81,040	77,814
7	SPORTS EQUIPMENT	15%	1,31,983	-	-	-	1,31,983	1,07,353	-	-	3,695	-	1,11,048	20,936
	Total		4,63,44,244	30,710	1,14,830	-	4,64,89,784	3,60,42,716	3,071	7,877	11,66,071	-	3,72,08,787	92,80,997